

SECTION-8. Actions by Trustees. The Trustees may act with or without a meeting. Except as provided in Article II, Sections 6, 16 and 18, and in Article V, any action by a majority of the Trustees (which, where otherwise required by this Declaration, includes a majority of a particular group of the Trustees) present at a duly convened meeting of the Trustees shall be conclusive and binding as an action of the Trustees. A quorum for meetings of Trustees shall be any two of the Trustees in office. Action may be taken without a meeting upon the consent of a majority of the Trustees in office and such consent may be, but need not be, evidenced by a written certificate or instrument signed by such Trustees.

All or any one or more Trustees may participate in a duly convened meeting of the Trustees by means of conference telephone or any similar communications equipment by means of which all persons participating in the meeting can hear each other and participation in a meeting in such a manner shall constitute presence in person at such meeting.

Any committee appointed by the Trustees may act in the same manner as provided in this Section 8 for action by the Trustees.

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